

Company presentation Business Model

Kren Operations Group, Ltd. www.eemaxx.it





AGENDA



Company Profile



• Business Model



Energy Markets



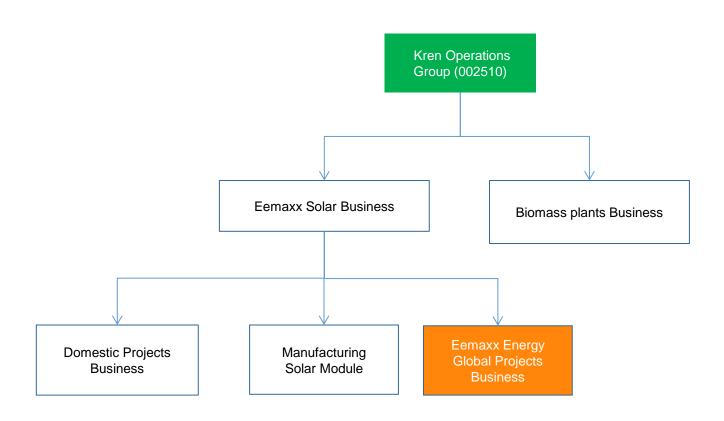
Global Service Network



Project References



Kren Operations Eemaxx and its Global Projects Business





Our Service Portfolio - Overview

Project Development

• EPC



Interconnection



• Project Asset Management, Operation & Maintenance



Distributed Energy and Market Parity





Project Development

- As a turnkey project developer, we are be able to offer project development up to completion as turn key solution.
- We develop own projects or acquire project rights. Our business model is BOT (Build Operate and Transfer). Once the project is completed we will transfer the SPV to the final client.
- We also provide EPC services.











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EPC

- As the general contractor, we deliver all the services towards the completion of turn-key PV plants, including procurement or production of all necessary equipment and parts, as well as the installation.
- We have a strong network of equipment suppliers and service providers in place and work with experienced local or international EPC and/or BOS partners.













Interconnection

 We take care of the connection to the grid, including tests, provisional acceptance and final acceptance certificate.











Assets Management and Operation & Maintenance

 We can provide asset management and O&M services to the PV plant together with our service partners around the world.



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Distributed Energy and Market Parity

 We developed a new approach to PV by offering distributed energy and market parity services including dispatching energy on and off grid if needed.











BUSINESS MODEL

PROJECT DEVELOPM<u>ENT</u>

- Development or purchase of projects..
- The strategy is to create an SPV for each project..

EPC, CONNECTION, PAC

 It is the EPC's responsibility to provide a connection to the network, sign the Provisional Acceptance certificate (PAC) and the Final Acceptance

Certificate (FAC)

BRIDGE/CONSTRU CTION FINANCING

 Eemaxx provides services aimed at the construction of PV plants: supply, production, assembly and construction

PROJECT FINANCING

 In addition to the Bridge Financing and Construction Funding, Eemaxx has the financial capacity and a global network to finance complete projects

OPERATION & MAINTENANCE

 The company can take part in the Operation and Maintenance (O & M) activities of the PV plants together with its service partners









Products, Certificates and Warranty



























- Our manufacturing plant has been certified according to the following standards:
 - ✓ ISO 9001:2008 Certificate of Quality Management System
 - ✓ ISO 14001:2004 Certificate of Environment Management System
 - ✓ OHSAS 18001:2007 Certificate of Safety Management System
- Our production lines are under rigorous statistical process control
 - ✓ Strict online and before shipment quality control are conducted by using advanced inspection equipment.
- Our PV modules have been awarded with independent VDE, CSA, TUV, UL, CEC and CGC certifications
- We always strive to make better products and spare no efforts to improve the quality and performance of our cells and modules



References

- Poly-crystalline and mono-crystalline solar modules
- Plus-only power tolerance: 0 to +3%
- Product warranty: 10 years
- Linear performance warranty: 25 years*
- 25-Year Insurance-backed performance warranty
- International standards and certificates: IEC 61215ed.2, IEC 61730, UL 1703, ammonia resistance, salt mist corrosion, PID
- Member of the European Recycling Organization PV Cycle
- VDE Quality Seal for defined harder product qualification criteria, continuous in-line and off-line quality monitoring
- Allianz Climate Solutions (ACS) production plant audit











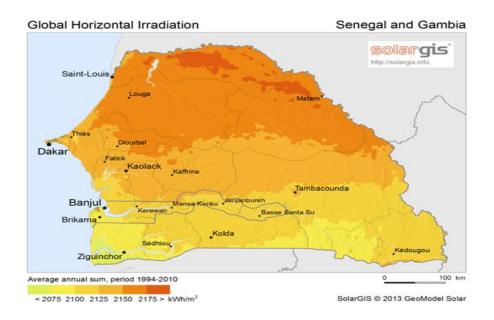
References

- Over the past three years, Eemaxx has completed PV projects in:
 - Italy 48 MW

- We are currently developing project pipeline for 2018-2019 in:
 - Mexico 235 MW
 - Italy 27,5 MW on the roof tops
 - Italy 41 MW on the industrial areas, waste plants and stone quarry
 - Turkey 100 MW
 - Dubai 5 MW



Irradiation and Lands





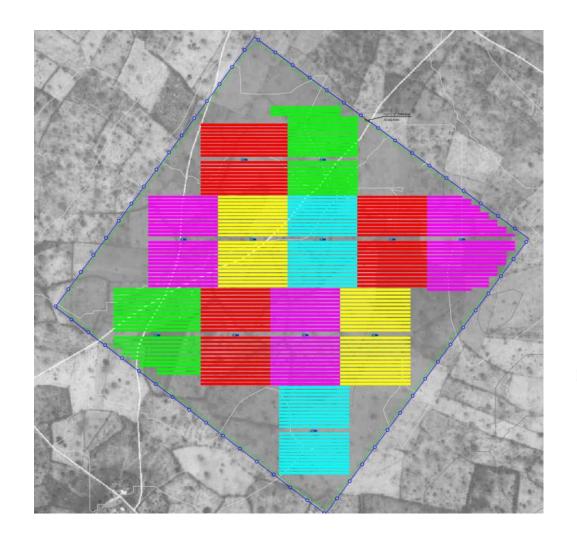


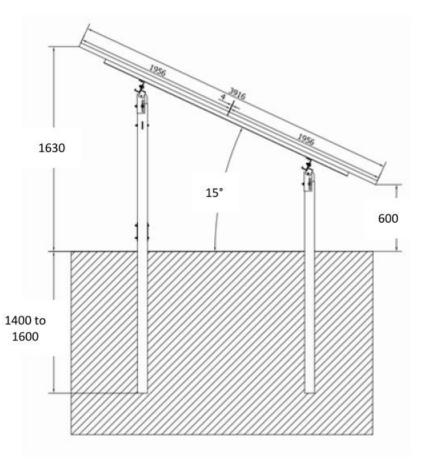
Sub station





Position Plan





EEMA

Structures



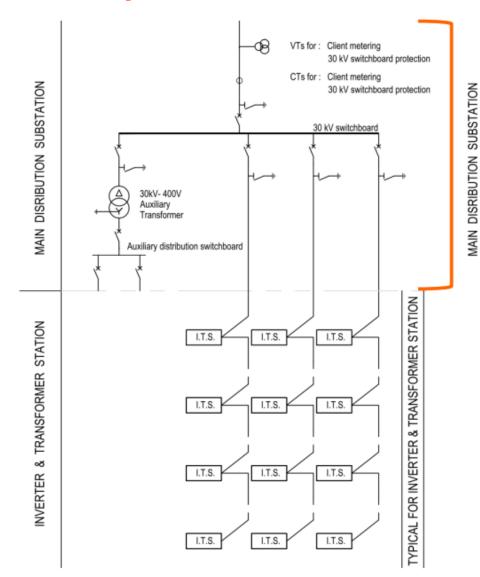


Structures





Electric plants







EEMA

PV and Storage





Capacity: PV 40 kW + BESS 320 kWh

+ Diesel 415 kVA

Electricity saved each year: 84,096 kWh Estimated annual savings: US\$ 56,000





Intelligent micro-grid system





Capacity: 30 kW / 100 kWh Type: PV + Storage + Diesel



Capacity: 100 kW / 200 kWh Type: PV + Storage + Diesel



Summary

PROJECT DESCRIPTION

- Technical characteristics:
 - blocks of 2,480 MWp, 2 MWac,
 - Ratio DC/AC = 1,24
 - Power @ POC = 200MWac
 - Grid connection Point about 1.5 km
 - Sandy ground
 - Lands 424Ha
- Grid connection:
 - Voltage: 90 kV 30 kV
 - Frequency 50 Hz
 - SOIGEA for measuring the power factor at the PDL (metering point) for reagent control

■ N	OCT*	[°C]		45 ± 2
■ Ti	lt	[°]		15°
Az	zimuth (from Nord)	[°]		180°
SI	nading Angle	[°]	or GCR [%]	17°
In	stalled power	[kWp)]	200000
M	odule nameplate p	330		
■ N	Number of Pv modules per string			
In	verter Type and po	wer	[kVa]	925
■ Ba	attery Type and po	wer	[kW]	300

TECHNICAL DATA

* Nominal temperature of the operating cell



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Eemaxx Services

Thank you for your attention!

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